

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

PLAN SCHEME – Interest Subsidy on Loans taken by DWACRA Groups (Interest on loans at 3% P.A) – Administrative Sanction for an amount of Rs.10000.00 lakhs – Accorded - Orders – Issued.

PANCHAYAT RAJ & RURAL DEVELOPMENT (RD.IV) DEPARTMENT

G.O.Ms.No. 97

Dated: 30-04-2011.
Read the following:

GO Rt.No.1625, Fin (Expr. PR&RD) Dept, Dt:26-04-2011.

ORDER:

A Provision of Rs. 40000.00 Lakhs has been made in the BE 2011-12 towards Interest Subsidy on Loans taken by DWACRA Groups (Interest on loans at 3% p.a) during the current financial year 2011-12.

2. In the reference read above, the Finance (Expr.PR&RD) Department have issued Budget Release Order for an amount of Rs.10000.00 lakhs (Rupees One Hundred Crore only) to the Commissioner, Rural Development, Hyderabad to meet the expenditure for implementation of Interest Subsidy on Loans taken by DWACRA Groups (Interest on loans at 3% P.A) during the current financial year 2011-12.

3. Government after careful examination hereby accord Administration Sanction and release an amount of Rs.10000.00 lakhs (Rupees One Hundred Crore only) to the Commissioner, Rural Development, Hyderabad for implementation of the scheme "Interest Subsidy on Loans taken by DWACRA Groups (Interest on loans at 3% P.A)" during the 1st quarter for the current financial year 2011-12.

4. The amount sanctioned in para 3 above shall be debited to the following Heads of Account:

- a. General Plan of Rs.5440.00 lakhs (Rupees Fifty Four Crores and Forty lakhs only):

2235	-	Social security and welfare
02	-	Social Welfare
MH 103	-	Women's Welfare
GH (11)	-	Normal State Plan
SH (39)	-	Interest subsidy on Loans taken by DWACRA Groups (interest on loans at 3% per annum)
310	-	Grants-in-aid.
312	-	Other grants-in-aid.

- b. Special Component Plan of Rs.3900.00 lakhs (Rupees Thirty Nine Crore only):

2235	-	Social security and welfare
02	-	Social Welfare
MH 789	-	Special Component Plan for Scheduled Castes
GH (11)	-	Normal State Plan
SH (39)	-	Interest subsidy on Loans taken by DWACRA Groups (interest on loans at 3% per annum)
310	-	Grants-in-aid.
312	-	Other grants-in-aid.

- c. Tribal Areas sub-plan of Rs.660.00 lakhs (Rupees Six Crore and Sixty lakhs only):

2235	-	Social security and welfare
02	-	Social Welfare
MH 796	-	Tribal Areas Sub-Plan
GH (11)	-	Normal State Plan
SH (39)	-	Interest subsidy on Loans taken by DWACRA Groups (interest on loans at 3% per annum)
310	-	Grants-in-aid.
312	-	Other grants-in-aid.

Contd..P2..

5. The Commissioner, Rural Development, Hyderabad is requested to release the funds to the (22) Districts through the Procedure of Drawal of funds to PD A/C No. 8448-120-12 and PD A/C 8448-120-27 to Hyderabad District, after obtaining the authorization from the Director of Treasuries and Accounts, Hyderabad based on the Budget Release Order issued by the Finance Department in the reference read above and intimate the allotment of funds to the Government and also watch the drawal and utilization of funds by the concerned project implementing agencies.

6. The Commissioner, Rural Development, Hyderabad is informed that, these allotments cannot be constructed as an authority for incurring the expenditure and the same shall be spent under proper sanction of the competent authority as prescribed under relevant rules and informed that no further budget will be released until the DORs is received.

7. The Director of Treasuries & Accounts, Hyderabad is requested to issue necessary budget authorization to the Commissioner, Rural Development, Hyderabad based on the BRO issued in the reference read above.

8. This order does not require the concurrence of the Finance department in view of the Budget Release Order issued in the reference read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.SUBRAHMANYAM
Principal Secretary to Government (RD)

To

The Commissioner, Rural Development, Hyderabad.
The Chief Executive Officer, SERP, Hyderabad
The Accountant General, A.P., Hyderabad.
The Director of Treasuries & Accounts, A.P., Hyderabad.
All District Collectors & Chairmen, DRDAs. }
All the Project Directors, DRDAs. } Through CRD, Hyd.,
All the District Treasury Officers. }
The Pay and Accounts Officer, Hyderabad

Copy to:-

The Finance (Expr. PR & RD) Dept.,
The WD CW & DW Dept.,
P.S to Principal Secretary (RD).
The PR & RD (Genl) Dept., (2 Copies)
SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER